

# **Polar Marmo Agglomerates Ltd.**

**CIN: L14102RJ1987PLC007839**

Corporate Office Address: 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email: polarmarmo@gmail.com, Website: www.pmagg.com

**Dated: 14-01-2021**

**To,**

**The Manager (Listing),  
Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata, West Bengal - 700001**

**Sub : - Submission of Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2020**

**Dear Sir,**

Please find enclosed herewith the Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2020 in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.

You are hereby requested to take the aforesaid document in your records.

**Thanking You.**

**Yours Truly,**

For Polar Marmo Agglomerates Limited

  
Ajay Sharma  
Chief Financial Officer



**CC.:**

**Encl: As Above**

**The Manager (Listing),  
The Delhi Stock Exchange Ltd.,  
DSE House, 3/1, Asaf Ali Road,  
New Delhi -110002**

**The Manager (Listing),  
Jaipur Stock Exchange Limited  
Stock Exchange Building,  
J.L.N Marg, Malviya Nagar,  
Jaipur-302015**

**Regd. Office & Works: Plot No. SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001, India**

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity **Polar Marmo Agglomerates Limited**  
 2. Quarter ending **31<sup>st</sup> December, 2020**

| Title<br>(Mr./Ms.) | Name of the Director | PAN & DIN             | Category<br>(Chairperson /Executive/ Non-Executive/ Independent/ Nominee) <sup>5</sup> | Date of Appointment in the current term /cessation | Tenure*   | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|--------------------|----------------------|-----------------------|--|--|-----------|--|---|--|
| Mr.                | Ravi Sharma          | ALHPS5328K & 01802376 | Non Executive Director   | Date of Appointment: 25-01-2018                    | NA        | 1  | Audit Committee-1,<br>Stakeholder Committee-1   | Audit Committee-Nil<br>Stakeholder Committee-Nil   |
| Mr.                | Shatrughan Sahu      | BAQPS1603E & 00343726 | Non-Executive Director/ Independent Director   | Date of Appointment :19-01-2018                    | 60 Months | 2  | Audit Committee-1<br>Stakeholder Committee-2  | Audit Committee-1<br>Stakeholder Committee-NIL   |
| Ms.                | Madhu Sharma         | BSYPS5514G & 06947852 | Non-Executive /Independent Director  | Date of Appointment in current term: 28.09.2019    | 60 Months | 6  | Audit Committee-3<br>Stakeholder Committee-2  | Audit Committee-2<br>Stakeholder Committee-1   |

<sup>5</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>6</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

| Name of Committee                                   | Name of Committee members | Category (Chairperson/Executive/ Non-Executive/independent/Nominee) <sup>5</sup> |
|---|---------------------------|--|
| 1. Audit Committee                                  | Ms. Madhu Sharma          | Chairman/Non- Executive/Independent Director                                     |
|   | Mr. Ravi Sharma           | Non Executive Director   |
|   | Mr. Shatrughan Sahu       | Non- Executive Director/Independent Director                                     |
| 2. Nomination & Remuneration Committee              | Ms. Madhu Sharma          | Chairman/Non- Executive/Independent Director                                     |
|   | Mr. Shatrughan Sahu       | Non Executive Director/Independent Director                                      |
|   | Mr. Ravi Sharma           | Non- Executive Director  |
| 3. Stakeholders Relationship Committee <sup>6</sup> | Ms. Madhu Sharma          | Chairman/Non- Executive/Independent Director                                     |
|   | Mr. Shatrughan Sahu       | Non- Executive Director/Independent Director                                     |
|   | Mr. Ravi Sharma           | Non Executive Director   |

<sup>6</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

**III. Meeting of Board of Directors**

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter* | Maximum gap between anytwo consecutive meetings (in number ofdays) |
|---|--|--|
| 30-07-2020  | -  |  |
| 11-09-2020  | -  | 42 days  |
|   | 12-11-2020   | 61 days  |
|   | 30-11-2020   | 18 days  |

**IV. Meeting of Committees**

| Date(s) of meeting ofthe committee in therelevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|---|---|---|
|   |   |   |   |

|   |     |  |   |
|---|-----|--|---|
| <b>1. Audit Committee</b><br>Date of Audit Committee Meeting held during relevant quarter:<br><br>12-11-2020<br>30-11-2020  | Yes | Dates of Audit Committee Meeting held during previous quarter:<br>30-07-2020<br>11-09-2020           | 1) 42 days (i.e. gap between last 2 consecutive meetings held on 30-07-2020 and 11-09-2020).<br>2) 61 days (i.e. gap between last 2 consecutive meetings held on 11-09-2020 and 12-11-2020)<br>3) 18 days (i.e. gap between last 2 consecutive meetings held on 12-11-2020 and 30-11-2020). |
| <b>2. Nomination &amp; Remuneration Committee</b><br>Date of Nomination & Remuneration Committee Meeting held during relevant quarter:<br><br>30-11-2020            | Yes | Date of Nomination & Remuneration Committee Meeting held during previous quarter: Nil                | N.A. - As there was no meeting of Nomination & Remuneration Committee in the previous quarter ended 30 <sup>th</sup> September, 2020.   |
| <b>3. Stakeholders Relationship Committee</b><br>Dates of Stakeholders Relationship Committee Meeting held during relevant quarter:<br><br>08-10-2020<br>30-11-2020 | Yes | Dates of Stakeholders Relationship Committee Meeting held during previous quarter:<br><br>13-07-2020 | 1. 86 days (i.e. gap between last 2 consecutive meetings held on 13-07-2020 and 08-10-2020).<br>2. 52 days (i.e. gap between last 2 consecutive meetings held on 08-10-2020 and 30-11-2020)   |

\* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

| Subject  | Compliance status (Yes/No/NA)refer note below |
|--|---|
| Whether prior approval of audit committee obtained   | Yes   |
| Whether shareholder approval obtained for material RPT   | NA  |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA*   |

**Notes**

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
  - If status is "No" details of non-compliance may be given here.
- \*During the Quarter under review, No Related Party Transactions were entered into by the company and the Audit Committee will take note of the same in its next meeting.

**VI. Affirmations**

- The composition of Board of Directors in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. -Yes
- The composition of the following committees in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee-Yes
  - Nomination & remuneration committee-Yes
  - Stakeholders relationship committee-Yes
  - Risk management committee (applicable to the top 100 listed entities)-N.A.
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. -Yes
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. -Yes
- This report and/or the reports submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:-Yes

For Polar Marmo Agglomerates Limited

Ajay Sharma  
Chief Financial Officer

