

Compliance Report on Corporate Governance

Name of the Company : Polar Marmo Agglomerates Limited

Quarter ending on : 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Presently, the Company is not paying any sitting fees/ Compensation to Non-Executive Directors.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	The Company has prepared the Code of Conduct for all the Board members and senior management
(F) Whistle Blower Policy	49 (IIF)	Yes	Complied
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	N.A	No Related Party transaction has been entered by the Company during the quarter under review.



VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	Complied
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	The Company has followed the prescribed Accounting Standards in the preparation of Accounts.
(C) Remuneration of Directors	49 (VIII C)	Yes	Presently, the Company is not paying any remuneration to any of its Directors.
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	N.A	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	A separate section on Corporate Governance is being included in the Annual Report of the Company every year
XI. Compliance	49 (XI)	Yes	Complied

For Polar Marmo Agglomerates Limited

Ashwani Plaha
Director

