

Compliance Report on Corporate Governance

Name of the Company : Polar Marmo Agglomerates Limited

Quarter ending on : 30th September, 2014

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Since the company continues to be a sick company within the meaning of Section 3(1) (o) of Sick Industrial Companies (Special Provisions) Act, 1985 and operation of the Company remain suspended, the Company does not feel the need of having Executive Director.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	The Company has prepared the Code of Conduct for all the Board members and senior management
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	



(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company has followed the prescribed Accounting Standards in the preparation of Accounts.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Presently, the Company is not paying any remuneration to any of its Directors.
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	A separate section on Corporate Governance is being included in the Annual Report of the Company every year
VII. Compliance	49 (VII)	Yes	Complied

For Polar Marmo Agglomerates Limited

Ashwani Plaha
Director

