

POLAR MARMO AGGLOMERATES LIMITED

CIN : L14102RJ1987PLC007839

Regd. Off. : SP 1-3, INDUSTRIAL AREA, PRATAP NAGAR, UDAIPUR-313001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

Sno.	Particulars	3 months ended 30.09.2016 (Unaudited)	Preceding 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.09.2015 (Unaudited)	Year to date figures for the current period ended 30.09.2016 (unaudited)	Year to date figures for the previous period ended 30.09.2015 (unaudited)	(Rs. in lacs)
							Previous year ended 31-03-16 (Audited)
1	Income from Operations						
	a Net Sales/ Income from operation (Net of excise duty)	-	-	-	-	-	-
	b Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	a Cost of material consumed	-	-	-	-	-	-
	b Purchase of Stock in Trade	-	-	-	-	-	-
	c Changes in inventories of finished goods, work in progress & stock in trade	-	-	-	-	-	-
	d Employee benefits expense	1.79	1.78	0.42	3.57	0.85	7.16
	e Depreciation & amortisation expenses	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.22	0.08	0.58	0.30	0.63	1.48
	Total Expenses	2.01	1.86	1.00	3.87	1.48	8.64
3	Profit/(Loss) from operations before other income, Finance Costs and Exceptional Items(1-2)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(8.64)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(8.64)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(8.64)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(4.50)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/Loss from Ordinary Activities after Tax (9+10)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(4.14)
12	Extra ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(4.14)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2.01)	(1.86)	(1.00)	(3.87)	(1.48)	(4.14)
17	Paid up Equity Share Capital (Rs. 10/- per share)	1,176.18	1,176.18	1,176.18	1,176.18	1,176.18	1,176.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earning per share (before extra ordinary items) of Rs. 10/- per share. (not annualised)						
	a) Basic	(0.02)	(0.02)	(0.01)	(0.03)	(0.01)	(0.04)
	b) Diluted	(0.02)	(0.02)	(0.01)	(0.03)	(0.01)	(0.04)
20	Earning per share (after extra ordinary items) of Rs. 10/- per share. (not annualised)						
	a) Basic	(0.02)	(0.02)	(0.01)	(0.03)	(0.01)	(0.04)
	b) Diluted	(0.02)	(0.02)	(0.01)	(0.03)	(0.01)	(0.04)

Notes :

- The above Results for the quarter and half year ended September 30, 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 12th November, 2016
- The Company operates in a single segment and the results pertain to a single segment as per AS17 issued by the ICAI.
- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figure.
- The statement of unaudited financial results for the quarter and half year ended 30th September, 2016 has been prepared following the same accounting policies as were followed in the annual financial statement for the year ended 31st March, 2016
- At the end of the quarter under review, i.e. on September 30, 2016, 1 (One) investor complaint was pending. However, after the end of Quarter, the same was suitably disposed off upto the satisfaction of the concerned shareholder immediately after the end of the quarter under review.
- The Limited Review Report of the unaudited financial results has been carried out by the Statutory Auditors of the Company.
- Auditors' Observation in Audit Report for the Financial Year 2015-16.
 - The accounts for the year have been prepared on a going concern basis even though the Company had been declared as a sick company by BIFR.

Explanation to aforesaid Auditors Observation:
The standalone financial statements for the year ended March 31, 2016 have been prepared assuming the company will continue as a going concern. The company has submitted a revised draft rehabilitation scheme for its revival with Hon'ble BIFR for its approval.
 - The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule VI to the Companies Act, 1956.

Explanation to aforesaid Auditors Observation:
The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule VI to the Companies Act, 1956 because the company has not made any sale/purchase of any kind from any sort of entity and also has not carried any operations since August 1995.
 - Accounting standard-6 regarding "Non provision for Depreciation on fixed assets during the year due to non operation of plant.

Explanation to aforesaid Auditors Observation:
The company is not making any provision for depreciation on fixed assets during the year due to non operation of its plant. The operations/manufacturing activities of the company are stopped w.e.f. August, 1995.

Place: New Delhi
Date : 12th November, 2016

For and on behalf of the Board of Directors of
Polar Marmo Agglomerates Limited

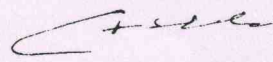
(Ashwani Plaha)
Chairman
DIN : 00365523



(Amount in Lacs)

STATEMENT OF ASSETS AND LIABILITIES			
S.NO	Particulars	As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,176.18	1,176.18
	(b) Reserves and Surplus	(4,564.40)	(4,560.53)
	(c) Money received against share warrants	-	-
	Sub Total - Shareholders' Funds	(3,388.22)	(3,384.35)
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term borrowings	3,753.10	3,751.57
	(b) Deferred tax liabilities (net)	98.59	98.59
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total - Non-current liabilities	3,851.69	3,850.16
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payable	-	-
	(c) Other current Liabilities	182.26	179.81
	(d) Short-term provisions	1.25	1.25
	Sub Total - Current liabilities	183.51	181.06
	TOTAL-EQUITY AND LIABILITIES	646.98	646.87
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	400.00	400.00
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.05	0.05
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	181.05	181.05
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	581.10	581.10
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	20.63	20.63
	(c) Trade receivable	-	-
	(d) Cash and cash equivalents	1.38	1.27
	(e) Short-term loans and advances	-	-
	(f) Other current assets	43.87	43.87
	Sub Total - Current assets	65.88	65.77
	TOTAL - ASSETS	646.98	646.87

For and On behalf of the Board of Directors of
Polar Marmo Agglomerates Limited


(Ashwani Plaha)
Chairman
DIN:00365523



Place: New Delhi
Date : 12th-November, 2016