

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

Corporate Office: 701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email: polarmarmo@gmail.com, Website: www.pmagg.com

Dated: 29th May, 2024

**To,
The Manager (Listing),
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata, West Bengal-700001**

Sub: Outcome of the Board Meeting and Submission of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024 as required u/r 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Wednesday, 29th May, 2024 at 05:30 P.M at the corporate office of the company at 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded at 7:10 P.M has, inter-alia, transacted the following business:

1. Considered and Approved the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024.
2. Considered and took note of the Auditor's Report for the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024.
3. Considered and taken on record Statement of Impact of Audit Qualification (for audit report with modified opinion) for the Financial Year ended March 31, 2024 in 'Annexure 1' of SEBI circular dated May 27, 2016 bearing reference no. CIR/CFD/CMD/56/2016.
4. Considered and appointed M/s Kundan Agrawal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the F.Y. 2024-25.
5. Considered and appointed M/s Sanghi & Co., Chartered Accountants as the Internal Auditor of the Company for the F.Y. 2024-25.
6. Considered and appointed M/s Saurabh Upadhyay & Associates, Practising Company Secretary for the purpose of obtaining necessary quarterly/half yearly/yearly certificates as required under SEBI (LODR) Regulations, 2015.
7. Considered and taken on record details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings of the Company for the Financial Year ended 31st March, 2024 pursuant to the provisions of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated April 13, 2022 and Circular No. SEBI/HO/DDHS/DDHSRACPODI/P/CIR/2023/172 dated October 19, 2023 and amendments thereto.
8. Considered and took note of the Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2024 issued by M/s Kundan Agrawal & Associates, Company Secretaries.

**DEVENDRA
SINGH KUNWAR**

Digitally signed by
DEVENDRA SINGH KUNWAR
Date: 2024.05.29 19:16:37
+05'30'

Regd. Office & Works: Plot No. SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001, India

Polar Marmo Agglomerates Ltd.

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Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024 alongwith Auditor's Report thereon and the aforesaid Statement of Impact of Audit Qualification for modified opinion for the Financial Year ended 31st March, 2024 and details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings of the Company for the Financial Year ended 31st March, 2024 are enclosed herewith for your kind perusal.

Further, the details as required under Clause 7 of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the appointment of Secretarial Auditor and Internal Auditor is enclosed herewith.

Kindly take the aforesaid information in your records.

Thanking you,

**Yours Faithfully,
For Polar Marmo Agglomerates Limited**

DEVENDRA

SINGH KUNWAR

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DEVENDRA SINGH KUNWAR
Date: 2024.05.29 19:17:04
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**Devendra Singh Kunwar
Company Secretary**

Encl : As above

CC:

**The Manager (Listing),
Jaipur Stock Exchange Limited,
Stock Exchange Building,
J.L.N. Marg, Malviya Nagar,
Jaipur-302015**

**The Manager (Listing),
The Delhi Stock Exchange Ltd.,
DSE House, 3/1,
Asaf Ali Road,
New Delhi -110002**

Polar Marmo Agglomerates Limited

CIN : L14102RJ1987PLC007839

Regd. Off. : SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr No	Particulars	(Rs in Lacs except EPS)				
		For the Quarter ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	-	0.15	-	0.41	-
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	-	-	-	-	-
	Total Income	-	0.15	-	0.41	-
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	1.57	1.53	1.83	6.16	7.36
	e) Finance Costs	0.01	-	-	0.01	0.01
	f) Depreciation and Amortisation expense	-	-	-	-	-
	g) Other expenses	0.59	0.22	0.44	1.40	1.45
	Total Expenses	2.17	1.75	2.27	7.57	8.82
3	Profit/(Loss) before Exceptional items and tax (1-2)	(2.17)	(1.60)	(2.27)	(7.16)	(8.82)
4	Exceptional Items		-			
5	Profit/(Loss) before tax (3 + 4)	(2.17)	(1.60)	(2.27)	(7.16)	(8.82)
6	Tax Expense					
	- Current tax		-			-
	- Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-		-
7	Profit/(Loss) for the period (5-6)	(2.17)	(1.60)	(2.27)	(7.16)	(8.82)
8	Other Comprehensive Income (net of tax)		-	-	-	-
9	Total Comprehensive Income for the period	(2.17)	(1.60)	(2.27)	(7.16)	(8.82)
10	Paid-up equity share capital (face value of Rs 10/- per share)	1,176.18	1,176.18	1,176.18	1,176.18	1,176.18
11	Earning per share (EPS) of Rs 10/- each (not annualized)					
	(1) Basic	(0.02)	(0.01)	(0.02)	(0.06)	(0.07)
	(2) Diluted	(0.02)	(0.01)	(0.02)	(0.06)	(0.07)
12	Reserves excluding Revaluation Reserves (Reserves as per Balance sheet of Previous Accounting period)				(4,390.43)	(4,383.27)


Notes :

- The above Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2024. The Statutory Auditors have carried out the audit for the year ended 31st March, 2024.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.



4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The company has for the first time adopted Ind AS w.e.f. April 01, 2017 with a transition date of April 1, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Operations of the company continue to remain in a suspended state. The company was declared a sick company within the meaning of Section 3(1) (O) of Sick Industrial Companies (Special Provisions) Act, 1985 by Hon'ble Board of Industrial and Financial Reconstruction (BIFR). The Company had submitted Revised Rehabilitation Scheme envisaging merger of M/s Omkam Developers Limited with Polar Marmo Agglomerates Limited and was in the process of getting Revised Rehabilitation Scheme sanctioned from Board of Industrial and Financial Reconstruction (BIFR). However the Ministry of Finance (MOF) vide notification nos. S.O. 3569(E) and 3569(E), has notified 1 December, 2016(appointed date) as the date on which the Sick Industrial Companies (Special provisions) Repeal Act, 2003. The Repeal Act provides for the repeal of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) and related matters. Therefore, the SICA is repealed with effect from 1 December, 2016 and the BIFR stand dissolved with effect from that date, and all proceedings before them stand abated. The Company will have now looking for some strategic investor who can invest funds in it for its revival. Once the company would find a suitable strategic investor, the company shall file a fresh case for its revival before National Company Law Tribunal (NCLT)
7	Auditor's observation in Audit Report for the FY 23-24 a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013. b) Non provision for Amortization on lease hold land during the year as per Ind AS38. c) Current & Non-current Liabilities, Loans & Advances given & taken are subject to confirmation, reconciliation, adjustments & provisions, if any which may arise out of confirmation and reconciliation d) Networth of the Company is negative and explained by management that they are looking for new business opportunities and funding arrangement hence it will not affect the going concern of the Company.
8	Explanation to aforesaid Auditors Observation For Qualification(s) where the impact is quantified by the Auditor Management's Views: a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013 because the company has not made any sale/purchase of any kind from any sort of entity and also has not carried any operations since August 1995. b) With respect to Non provision for Amortization on lease hold land during the year as per Ind AS 38, it is hereby submitted that the management of the company has decided not to amortize the leasehold land because it believes that land is a non depreciable asset. c) The Company is in the process of obtaining the necessary confirmations from the parties to whom loans & advances are given & the Company shall provide the same to the Auditors as soon as it will be received by it. d) Company is looking for new business opportunities for which management is seeing alliances with other business houses and are arranging for adequate finding for running of the business of the Company.
9	The shares of the Company are listed at Calcutta Stock Exchange and at present, no trading of shares of the company in the said Exchange is going on. Further, the shares of the company are suspended from Calcutta Stock Exchange on account of non payment of annual listing fees. The shares of the company were also listed at Delhi Stock Exchange and Jaipur Stock Exchange, however, both the Exchanges have been derecognised by the SEBI.
10	The figures for the quarter ended March 31,2024 and March 31,2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
11	Audited results will be available on the website of the company i.e., www.pmagg.com.

For and on behalf of Board of Directors of
Polar Marmo Agglomerates Limited


(Peeyush Kumar Aggarwal)
Director
DIN :00090423

Place: New Delhi
Date : 29.05.2024

Polar Marmo Agglomerates Limited
CIN : L14102RJ1987PLC007839
Statement of Assets & Liabilities as on March 31,2024

(Rs. In lacs)

	Particulars	As at 31.03.24 (Audited)	As at 31.03.23 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	95.87	95.87
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	95.87	95.87
	Non Current Financial Assets		
	Investments	-	-
	Long term Loans and Advances	-	-
	Total-Non current assets	95.87	95.87
2	Current Assets		
	Inventories	-	-
	Current Financial Assets		
	Trade receivables	-	-
	Cash & cash equivalents	0.23	0.18
	Loans and advances	672.63	672.64
	Other current assets	-	-
	Total Current Assets	672.86	672.82
	TOTAL ASSETS	768.73	768.69
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	1,176.18	1,176.18
	Other Equity	(4,390.43)	(4,383.27)
	Total Equity	(3,214.25)	(3,207.09)
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	3,238.85	3,238.85
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	3,238.85	3,238.85
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	360.47	351.44
	Trade payables	143.70	143.70
	Other current financial liabilities	238.71	240.54
	Short term Provisions	1.25	1.25
	Total Current Financial Liabilities	744.13	736.93
	TOTAL EQUITY & LIABILITIES	768.73	768.69

For and on behalf of Board of Directors of
Polar Marmo Agglomerates Limited

(Peeyush Kumar Aggarwal)

Director

DIN :00090423

Place: New Delhi

Date : 29.05.2024

Polar Marmo Agglomerates Limited

CIN: L14102RJ1987PLC007839

Cash Flow Statement for the year ended 31st March, 2024

(Amount in Lacs)

	As on 31.03.2024	As on 31.03.2023
A. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary items	(7.16)	(8.82)
Adjustments for:		
Depreciation	-	-
Loss on sale of Fixed Assets	-	-
Preliminary expenses written off	-	-
Public issue expenses written off	-	-
Operating cash flow before changes in working capital	(7.16)	(8.82)
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	0.02	(0.15)
Increase/(Decrease) in Current Liabilities	(1.84)	(4.17)
Advance Tax/Tax Adjustment	-	-
Cash provided by / (used in) operating activities	(8.98)	(13.14)
Less: Income Tax Paid	-	-
Net cash provided by / (used in) operating activities	(8.98)	(13.14)
B. Cash Flow From Investing Activities:		
Sale/(Purchase) of fixed assets	-	-
(Increase)/Decrease in investments	-	-
Net cash provided by / (used in) investing activities	-	-
C. Cash Flow From Financing Activities:		
Increase/(Decrease) in capital	-	-
Increase/(Decrease) in Short Term Borrowings	9.03	13.07
Interest and Finance Charges	-	-
Repayment of Long Term Borrowings	-	-
Net cash provided by / (used in) financing activities	9.03	13.07
Net increase / (decrease) in cash and cash equivalents	0.05	(0.07)
Cash and Cash Equivalents:		
Opening Balance	0.18	0.25
Closing Balance	0.23	0.18

For and on behalf of Board of Directors of
Polar Marmo Agglomerates Limited

(Peeyush Kumar Aggarwal)

Director

DIN :00090423

Place: New Delhi

Date : 29.05.2024

NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Camp Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010
Tel.-011-26448022/33;0120-4374727

Email ID: ngacodelhi@gmail.com, nemani61@gmail.com

Independent Auditors' Report on the Quarterly and Year to Date Financial Results of Polar Marmo Agglomerates Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Polar Marmo Agglomerates Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of Polar Marmo Agglomerates Limited ("the Company") for the quarter and year ended 31st March, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information for the quarter ended 31st March, 2024 and net loss, other comprehensive income and other financial information for the year ended 31st March, 2024.

Basis of Qualified Opinion

- a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013.
- b) Non provision for Amortization on lease hold land during the year as per Ind AS38.
- c) Current & Non-current Liabilities, Loans & Advances given & taken are subject to confirmation, reconciliation, adjustments & provisions, if any which may arise out of confirmation and reconciliation.
- d) Networth of the Company is negative and explained by management that they are looking for new business opportunities and funding arrangement hence it will not affect the going concern of the Company



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Financial Results"* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is invited to Note No. 10 to the Statement. As stated therein, the Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)
F.R. No. 010192N



(J.M. Khandelwal)
Partner
M. No. 074267

UDIN:- 24074267BKHGUL2916

Date: May 29, 2024

Place: New Delhi

ANNEXURE – I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial year ended March 31, 2024

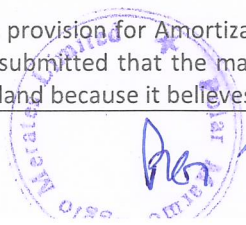
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

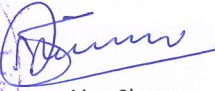
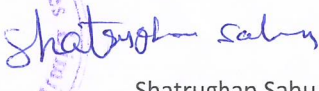

Amount in Lakhs

I	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualification)	*Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	-	-
	2	Total Expenditure	7.57	7.57
	3	Net Profit / (Loss)(After Tax)	(7.16)	(7.16)
	4	Earnings Per Share	(0.06)	(0.06)
	5	Total Assets	768.73	768.73
	6	Total Liabilities	3982.97	3982.97
	7	Net Worth	(3214.25)	(3214.25)
	8	Any other financial item(s) felt appropriate by the management	-	-

* Impact of Audit Qualifications cannot be ascertained on financial result due to lack of sufficient information.

II	Audit Qualification (each audit qualification separately)
a	<p>Details of Audit Qualification:</p> <p>a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013.</p> <p>b) Non provision for Amortization on lease hold land during the year as per Ind AS38.</p> <p>c) Current & Non-current Liabilities, Loans & Advances given & taken are subject to confirmation, reconciliation, adjustments & provisions, if any which may arise out of confirmation and reconciliation.</p> <p>d) Networth of the Company is negative and explained by management that they are looking for new business opportunities and funding arrangement hence it will not affect the going concern of the Company.</p>
b	<p>Type of Audit Qualification : Qualified / Disclaimer of Opinion / Adverse Opinion:</p> <p>Qualified</p>
c	<p>Frequency of Qualification(s) : Whether appeared for first time / repetitive / since how long continuing</p> <p>Repetitive</p>
d	<p>For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:</p> <p>a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013 because the company has not made any sale/purchase of any kind from any sort of entity and also has not carried any operations since August 1995.</p> <p>b) With respect to Non provision for Amortization on lease hold land during the year as per Ind AS 38, it is hereby submitted that the management of the company has decided not to amortize the leasehold land because it believes that land is a non depreciable asset.</p>



		<p>c) The Company is in the process of obtaining the necessary confirmations from the parties to whom loans & advances are given & the Company shall provide the same to the Auditors as soon as it will be received by it.</p> <p>d) Company is looking for new business opportunities for which management is seeing alliances with other business houses and are arranging for adequate finding for running of the business of the Company.</p>
e		For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.
		(i) Management's estimation on the impact of audit qualification:
		(ii) If Management is unable to estimate the impact, reasons for the same:
		(iii) Auditor's comments on (i) or (ii) above
III Signatories		
	Director	 Peeyush Kumar Aggarwal DIN: 00090423
	CFO	 Ajay Sharma PAN APDPS0032C
	Audit Committee Chairman	 Shatrughan Sahu DIN: 00343726
	Statutory Auditor	For M/s. Nemani Garg Agarwal & Co. Chartered Accountants Firm Regn. No. 010192N  (J. M. Khandelwal) Partner M.No. 074267
Place:	New Delhi	
Date:	29 th May, 2024	

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

Corporate Office: 701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

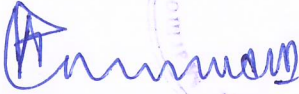
Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email: polarmarmo@gmail.com, Website: www.pmagg.com

**DETAILS OF OUTSTANDING QUALIFIED BORROWINGS AND INCREMENTAL QUALIFIED BORROWINGS
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024 PURSUANT TO SEBI CIRCULAR NO.
SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 DATED OCTOBER 19, 2023**

Sl. No.	Particulars	Amount (Rs. In Crores)/Rating
1	Outstanding Qualified Borrowings at the start of the financial year	3.51
2	Outstanding Qualified Borrowings at the end of the financial year	3.60
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	N.A.
4	Incremental borrowing done during the year (qualified borrowing)	0.09
5	Borrowings by way of issuance of debt securities during the year	NIL

For Polar Marmo Agglomerates Limited



Peeyush Kumar Aggarwal

Director

DIN: 00090423

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

Corporate Office: 701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

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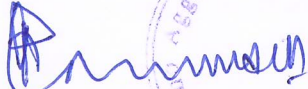

Re-Appointment of M/s KundanAgrawal & Associates, Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2024-25

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

S.No.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment / re- appointment, resignation, removal, death or otherwise	Re-Appointment of M/s Kundan Agrawal & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company.
2.	Date of appointment / re- appointment cessation (as applicable) & term of appointment/re- appointment	Re-appointed as the Secretarial Auditors of the Company w.e.f. 29 th May ,2024 for the Financial Year 2024-25.
3.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
4.	Brief Profile	Kundan Agrawal is a leading firm of Practicing Company Secretaries and lawyers having an experience of 16 years in the field of Company Law, SEBI Compliances, FEMA , RBI , GST XBRL , Trademark, Patent , Income Tax, Firm, Society Registration , Project Loan , Corporate Insolvency and other related matters.

Thanking you,
Yours Faithfully,
For Polar Marmo Agglomerates Limited

Peeyush Kumar Aggarwal
Director
DIN: 00090423

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

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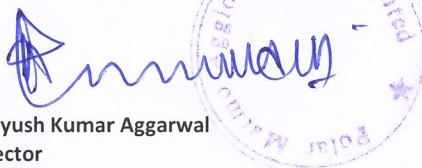
Re-Appointment of M/s Sanghi & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

S.No.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment / re- appointment, resignation, removal, death or otherwise	Re-appointment of M/s Sanghi & Co., Chartered Accountants as the Internal Auditor of the Company.
2.	Date of appointment / re- appointment, cessation (as applicable) & term of appointment/re- appointment	Re-appointed as the Internal Auditor of the Company w.e.f. 29 th May 2024 for the Financial Year 2024-25.
3.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
4.	Brief Profile	Sanghi and Co. is a leading Chartered Accountant Firm having a handful experience of almost three decades and having a team of CAs, MBAs, CS, retired bankers, Social Activist, and other expert staff. They rendered services for NGO's/ Trust/ Societies of Registration (80G, 12A, 35AC, FCRA, etc), and Accounting, Auditing, Taxation, Funding from Domestic and Overseas etc

Thanking you,
Yours Faithfully,
For Polar Marmo Agglomerates Limited



Peeyush Kumar Aggarwal
Director
DIN: 00090423