

# **Polar Marmo Agglomerates Ltd.**

**CIN: L14102RJ1987PLC007839**

Corporate Office :701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email:polarmarmo@gmail.com, Website: www.pmagg.com

Dated: 14<sup>th</sup> November, 2024

To,  
The Manager (Listing),  
Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata, West Bengal-700001

Sub: Outcome of the meeting and Submission of Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup>September, 2024 as required u/r 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Thursday, 14th November, 2024 at 05:00 P.M at the corporate office of the company at 701, Arunachal Building 19, Barakhamba Road, Connaught Place, New Delhi-110001 and concluded at 06 :20, has inter-alia, transacted the following business:

1. Considered and Approved the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Considered and Approved the Limited Review Report for the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2024 alongwith Limited Review Report is enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking You,  
Yours Faithfully,  
For Polar Marmo Agglomerates Limited

DEVENDRA  
SINGH KUNWAR

Digitally signed by DEVENDRA  
SINGH KUNWAR  
Date: 2024.11.14 18:26:07 +05'30'

Devendra Singh Kunwar  
Company Secretary

Encl: As Above

CC

The Manager (Listing), Delhi Stock Exchange Ltd., DSE HOUSE, 3/1, Asaf Ali Road, New Delhi -110002	The Manager (Listing), Jaipur Stock Exchange Limited, Stock Exchange Building, J.L.N Marg, Malviya Nagar, Jaipur-302015
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**Polar Marmo Agglomerates Limited**

**CIN : L14102RJ1987PLC007839**

**Regd. Off. : SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024**

		(Rs in Lacs except EPS)					
Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income from Operation</b>						
	(a) Net Sales/Revenue from Operations	-	-	0.14	-	0.26	0.41
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	0.14	-	0.26	0.41
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	1.55	1.55	1.53	3.1	3.06	6.16
	e) Finance Costs	-	-	-	-	-	0.01
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	0.56	0.12	0.47	0.68	0.59	1.40
	<b>Total Expenses</b>	2.11	1.67	2.00	3.78	3.65	7.57
<b>3</b>	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	(2.11)	(1.67)	(1.86)	(3.78)	(3.39)	(7.16)
<b>4</b>	Exceptional Items		-	-			
<b>5</b>	<b>Profit/(Loss) before tax (3 + 4)</b>	(2.11)	(1.67)	(1.86)	(3.78)	(3.39)	(7.16)
<b>6</b>	<b>Tax Expense</b>						
	- Current tax		-	-			-
	- Deferred tax		-	-			-
	<b>Total Tax Expenses</b>		-	-			-
<b>7</b>	<b>Profit/(Loss) for the period ( 5-6)</b>	(2.11)	(1.67)	(1.86)	(3.78)	(3.39)	(7.16)
<b>8</b>	Other Comprehensive Income (net of tax)		-			-	-
<b>9</b>	<b>Total Other Comprehensive Income for the period</b>		-			-	-
<b>10</b>	<b>Total Comprehensive Income for the period ( 7+9)</b>	(2.11)	(1.67)	(1.86)	(3.78)	(3.39)	(7.16)
<b>11</b>	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	1,176.18	1,176.18	1,176.18	1,176.18	1,176.18	1,176.18
<b>12</b>	<b>Earning per share (EPS) of Rs 10/- each (not annualized)</b>						
	(1) Basic	(0.02)	(0.01)	(0.02)	(0.03)	(0.03)	(0.06)
	(2) Diluted	(0.02)	(0.01)	(0.02)	(0.03)	(0.03)	(0.06)
<b>13</b>	Reserve excluding Revaluation Reserve (Reserves as per Balanced Sheet of Previous Accounting Year)						(4,390.43)

**Notes :**

1	The above Results for the quarter & half year ended September 30, 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2024. A Limited review of the same has been carried out by the Statutory Auditors.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for unaudited quarterly & half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.



6	The company had been receiving advances from Omkam Global Capital Pvt Ltd (hereinafter refer to as lender) and continues to receive the amount for day to day management of the company. Our company is committed to return the principal amount of Rs. 3,64,06,889/- (as on 30.09.2024) along with interest @ 18% p.a. (being payable on demand only from the lender). however due to financial difficulties faced by our company it was declared a sick company under the provisions of the repealed SICA, our company had not provided interest on the amount so advanced by Omkam Global Capita Private Limited in its books of accounts. Since no interest is provided, no TDS is deducted thereupon.
7	Auditor's observation in Audit Report for the FY 2023-24 a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013. b) Non provision for Amortization on lease hold land during the year as per Ind AS38. c) Current & Non-current Liabilities, Loans & Advances given & taken are subject to confirmation, reconciliation, adjustments & provisions, if any which may arise out of confirmation and reconciliation d) Networth of the Company is negative and explained by management that they are looking for new business opportunities and funding arrangement hence it will not affect the going concern of the Company.
8	Explanation to aforesaid Auditors Observation For Qualification(s) where the impact is quantified by the Auditor: a) The Company has not disclosed information relating to outstanding balances of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013 because the company has not made any sale/purchase of any kind from any sort of entity and also has not carried any operations since August 1995. b) With respect to Non provision for Amortization on lease hold land during the year as per Ind AS 38, it is hereby submitted that the management of the company has decided not to amortize the leasehold land because it believes that land is a non depreciable asset. c) The Company is in the process of obtaining the necessary confirmations from the parties to whom loans & advances are given & the Company shall provide the same to the Auditors as soon as it will be received by it. d) Company is looking for new business opportunities for which management is seeing alliances with other business houses and are arranging for adequate funding for running of the business of the Company.
9	The shares of the Company are listed at Calcutta Stock Exchange and at present, no trading of shares of the company in the said Exchange is going on. Further, the shares of the company are suspended from Calcutta Stock Exchange on account of non payment of annual listing fees. The shares of the company were also listed at Delhi Stock Exchange and Jaipur Stock Exchange, however, both the Exchanges have been derecognised by the SEBI.
10	The aforesaid unaudited results for the quarter & half year ended 30th September, 2024 will be available on the website of the company i.e., www.pmagg.com

For and on behalf of Board of Directors of  
Polar Marmo Agglomerates Limited



Peeyush Kumar Aggarwal  
Chairman  
DIN: 00090423

Place: New Delhi  
Date : 14.11.2024

**Polar Marmo Agglomerates Limited**  
**CIN : L14102RJ1987PLC007839**  
**Regd. Off. : SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001**

**Statement of Assets & Liabilities as on September 30, 2024**

(Rs. In lacs)			
Sl. No.	Particulars	As at 30.09.24 (Unaudited)	As at 31.03.24 (Audited)
<b>A.</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	Property Plant & Equipment	95.87	95.87
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	95.87	95.87
	<b>Non Current Financial Assets</b>		
	Investments	-	-
	Other Non-Current Assets	-	-
	Total-Non current assets	-	-
2	<b>Current Assets</b>		
	Inventories	-	-
	<b>Current Financial Assets</b>		
	Trade receivables	-	-
	Cash & cash equivalents	0.15	0.23
	Loans and advances	-	-
	Other current financial assets	672.68	672.63
	Total Current Assets	672.83	672.86
	<b>TOTAL ASSETS</b>	<b>768.70</b>	<b>768.73</b>
<b>B.</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	1,176.18	1,176.18
	Other Equity	(4,394.21)	(4,390.43)
	Total Equity	<b>(3,218.03)</b>	<b>(3,214.25)</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current Financial Liabilities		-
	Other Financial Liabilities	3,238.85	3,238.85
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	3,238.85	3,238.85
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Unsecured Loan	364.07	360.47
	Trade payables	143.70	143.70
	Other current financial liabilities	238.86	238.71
	Other Current Liabilities	-	-
	Short term Provisions	1.25	1.25
	Total Current Liabilities	747.88	744.13
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>768.70</b>	<b>768.73</b>

For and on behalf of Board of Directors of  
Polar Marmo Agglomerates Limited



Peeyush Kumar Aggarwal  
Chairman  
DIN: 00090423

Place: New Delhi  
Date : 14.11.2024

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Cash flow statement for the half year ended 30th September, 2024

	(Amount in Lacs)	
	For the Half Year Ended 30.09.2024 (Unaudited)	For Year Ended 31.03.2024 (Audited)
<b>A. Cash Flow From Operating Activities:</b>		
Net Profit before tax and extraordinary items	(3.78)	(7.16)
Adjustments for:		
Depreciation	-	-
Loss on sale of Fixed Assets	-	-
Preliminary expenses written off	-	-
Public issue expenses written off	-	-
<b>Operating cash flow before changes in working capital</b>	<b>(3.78)</b>	<b>(7.16)</b>
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	(0.05)	0.02
Increase/(Decrease) in Current Liabilities	0.15	(1.84)
Advance Tax/Tax Adjustment	-	-
<b>Cash provided by / (used in) operating activities</b>	<b>(3.68)</b>	<b>(8.98)</b>
Less: Income Tax Paid	-	-
<b>Net cash provided by / (used in) operating activities</b>	<b>(3.68)</b>	<b>(8.98)</b>
<b>B. Cash Flow From Investing Activities:</b>		
Sale/(Purchase) of fixed assets	-	-
(Increase)/Decrease in investments	-	-
<b>Net cash provided by / (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow From Financing Activities:</b>		
Increase/(Decrease) in capital	-	-
Increase/(Decrease) in Short Term Borrowings	3.60	9.03
Interest and Finance Charges	-	-
Repayment of Long Term Borrowings	-	-
<b>Net cash provided by / (used in) financing activities</b>	<b>3.60</b>	<b>9.03</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(0.08)</b>	<b>0.05</b>
<b>Cash and Cash Equivalents:</b>		
Opening Balance	0.23	0.18
Closing Balance	0.15	0.23

For and on behalf of Board of Directors  
Polar Marmo Agglomerates Limited





Peeyush Kumar Aggarwal  
Chairman  
DIN: 00090423

Place: New Delhi  
Date : 14.11.2024



**NEMANI GARG AGARWAL & CO.**

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.

Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010

Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

**Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the Quarter and Half Year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Polar Marmo Agglomerates Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Polar Marmo Agglomerates Limited for the quarter and Half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for qualified conclusion**

- 1. The company has not disclosed information relating to outstanding balance of Micro enterprises and small Enterprises as required by Schedule III to the Companies Act, 2013.**

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WebSite. : [sknemani.com](http://sknemani.com)



2. **Non provisions for Amortization on lease hold land during the year as per Ind AS38.**
3. **Current & Non-current Liabilities, loan & Advances given & taken are subject to confirmation, reconciliation , adjustments & provisions , if any which may arise out of confirmation and reconciliation.**
4. **Net worth of the company is negative and explained by management that they are looking for new business opportunities and funding arrangement hence it will not affect the going concern of the company.**

### **Qualified Conclusion**

Based on our review conducted as above, except as reported in basis for Qualified Conclusion above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

### **Emphasis of Matters**

- Dormant Bank accounts balances are subject to confirmations from Bank.

Our Conclusion is not modified in respect of the above stated matters

For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N

*J.M. Khandelwal*

(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 24074267BKHGXM4379



Place : New Delhi

Date:- 14.11.2024