

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

Corporate Office: 701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email: polarmarmo@gmail.com, Website: www.pmagg.com

Dated: 21st July, 2023

**To,
The Manager (Listing),
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata, West Bengal-700001**

Sub: - Submission of Reconciliation of Share Capital Audit Report for the quarter ended 30th June, 2023

Dear Sir,

As per the requirements of Regulation 76 of SEBI (Depository and Participants) Regulations, 2018, please find enclosed herewith "Reconciliation of Share Capital Audit Report" for the quarter ended 30th June, 2023 duly signed by Saurav Upadhyay & Associates, Practicing Company Secretaries.

We hope that you will find the above in order.

We hereby request you to kindly take the above document on your records.

Thanking You.

**Yours Faithfully,
For Polar Marmo Agglomerates Limited**

DEVENDRA SINGH KUNWAR Digitally signed by DEVENDRA SINGH KUNWAR
Date: 2023.07.22 16:16:02 +05'30'

**Devendra Singh Kunwar
Company Secretary**

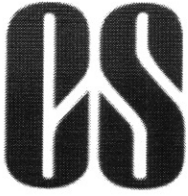
CC:

**The Manager (Listing),
Jaipur Stock Exchange Limited,
Stock Exchange Building,
J.L.N Marg, Malviya Nagar, Jaipur-302015**

**The Manager (Listing),
Delhi Stock Exchange Ltd.,
DSE House,
3/1, Asaf Ali Road,
New Delhi -110002**

Encl: As Above

Regd. Office & Works: Plot No. SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001, India



Saurav Upadhyay & Associates

Company Secretaries

Mobile: 09958383309

E-mail: cssauravupadhyay@gmail.com

Reconciliation of Share Capital Audit

(As per regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018)

1. For quarter ended : 30th June, 2023
2. ISIN : N.A.
3. Face Value : Rs.10/-each
4. Name of the Company : Polar Marmo Agglomerates Limited
5. Registered Office Address : Plot No. SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001
6. Corresponding Address : 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001
7. Telephone & Fax Nos. : Ph. 011-43571043-45
Fax 011-43571047
8. Email Address : polarmarmo@gmail.com
9. Names of Stock Exchanges where
The Company's securities are listed : DSE, CSE and JSE

	Name of Exchange	Number of Shares	% of total issued capital
10. Issued Capital		1,18,49,637	100.00
11. Listed Capital (Exchange wise)	DSE	1,18,49,637	100.00
	CSE	1,18,49,637	100.00
	JSE	1,18,49,637	100.00
12. Held in dematerialised form in CDSL		NIL	NIL
13. Held in dematerialised form in NSDL		NIL	NIL

Reg.: Office: - 301, E-21, Jawahar Park, Laxmi Nagar, Delhi-110092 (India)





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14. Physical		1,18,49,637	100.00
15.Total		1,18,49,637	100.00

16. Reasons for difference between : N.A.
(10&11),(10&15),(11&15)

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below: **NO CHANGE WAS MADE**

Particulars***	No. of Shares	Applied/Not Applied for listing	Listed on Stock Exchanges (specify the names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. Approval pending for SE (specify names)
-	-	-	-	-	-	-

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buy-back, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated : Yes

19. Reference of previous quarter with reference to excess dematerialized shares : N.A.

20. Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why? : N.A.

21. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reason for delay:

Total no. of demat request	No. of requests	No. of Shares	Reasons for delay
Confirmed after 21 days	NIL	NIL	NIL
Pending for more than 21 days	NIL	NIL	NIL

22. Name, Telephone & Fax no. of the : Mr. Devendra Singh Kunwar

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Saurav Upadhyay & Associates

Company Secretaries

Mobile: 09958383309

E-mail: cssauravupadhyay@gmail.com

Compliance Officer of the Company

Ph. 011- 43571044

Fax 011- 43571047

23. Name, Address, Tel & Fax no., Regn.
No. of Auditor

:

Mr. Saurav Upadhyay
C/o Saurav Upadhyay & Associates
Reg. Office No. 301, E-21, Jawahar Park,
Laxmi Nagar, New Delhi- 110092
Mobile No.- 9958383309/ 9873396897
Regn. No.- S2022DE852500

24. Appointment of common agency for
share registry work

:

In house

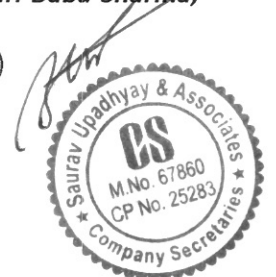
25. Any other detail that the auditor may like
to provide (e.g. BIFR Company, delisting from SE):

The Company was declared a sick company and in order to revive itself the company had filed a rehabilitation scheme with BIFR. However, the Ministry of Finance (MOF) vide notification nos. S.O. 3568(E) and 3569(E), has notified 1 December, 2016 (appointed date) as the date on which the Sick Industrial Companies (Special provisions) Repeal Act, 2003 shall come into force. The Repeal Act provides for the repeal of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) and related matters. Therefore, the SICA is repealed with effect from 1 December, 2016 and the BIFR stand dissolved with effect from that date, and all proceedings before them stand abated.

The management of the company is now in the process of negotiating with the strategic investors for revival of the company.

NOTE: The Hon'ble NCLT, Jaipur Bench has initiated the Corporate Insolvency Resolution Process (CIRP) against M/s. Polar Marmo Agglomerates Limited under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC, vide its order dated 23.06.2022. Further, pursuant to the said Order, Mr. Hari Babu Sharma,

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bearing Registration No. IBBI/IPA-002/IP-N00767/2019-20/12477 had been appointed as the Interim Resolution Professional (IRP) from the date of the Order and the powers of the Board of Directors of the Company stood suspended during the pendency of the proceedings and the same had been exercised by Mr. Hari Babu Sharma till the time he continued to act as the IRP/Resolution Professional.

However, during the previous year, both the parties, i.e., Polar Marmo Agglomerates Limited, "the Company" & Bakelite Hylam Ltd. & Anr.," the operational Creditor", have entered into a settlement in terms of Section 12A of the Insolvency and Bankruptcy Code.

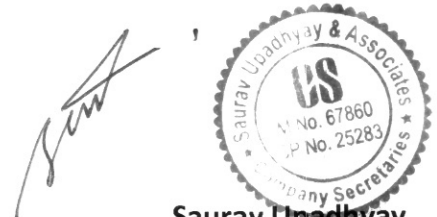
Thus, in view thereof, the Hon'ble National Company Law Appellate Tribunal (NCLAT) vide its order dated 06.01.2023 has allowed the appeal filed by the Company against the order dated 23.06.2022 passed by the National Company Law Tribunal, Jaipur Bench, wherein the Insolvency proceedings were initiated against the Company under Insolvency and Bankruptcy Code, 2016 and the powers of the Board of Directors were suspended and Mr. Hari Babu Sharma was appointed as the Interim Resolution Professional for the Company.

Pursuant to the order dated 06.01.2023 passed by the Hon'ble National Company Law Appellate Tribunal (NCLAT), the impugned order dated 23.06.2022 of National Company Law Tribunal, Jaipur Bench has been set aside i.e., the provisions of Insolvency and Bankruptcy Code, 2016 shall not apply to the Company w.e.f 06.01.2023 and the powers of the Board of Directors of the company have been resumed.

Date: 17/07/2023

Place: New Delhi

For Saurav Upadhyay & Associates
Company Secretaries
FRN: S2022DE852500



Saurav Upadhyay
Company Secretary

C.P. No. 25283

M.No-A67860

UDIN: A067860E000621534

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