

Polar Marmo Agglomerates Ltd.

CIN: L14102RJ1987PLC007839

Corporate Office: 701, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001

Phone: +91-11-43571042-45 Fax: 91-11-43571047

Email: polarmarmo@gmail.com, Website: www.pmagg.com

Dated: 29th January, 2024

**To,
The Manager (Listing),
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata, West Bengal-700001**

Sub: - Submission of Reconciliation of Share Capital Audit Report for the quarter ended 31st December, 2023

Dear Sir,

As per the requirements of Regulation 76 of SEBI (Depository and Participants) Regulations, 2018, please find enclosed herewith "Reconciliation of Share Capital Audit Report" for the quarter ended 31st December, 2023 duly signed by Saurav Upadhyay & Associates, Practicing Company Secretaries.

We hope that you will find the above in order.

We hereby request you to kindly take the above document on your records.

Thanking You.

**Yours Faithfully,
For Polar Marmo Agglomerates Limited**

DEVENDRA SINGH KUNWAR Digitally signed by DEVENDRA SINGH KUNWAR
Date: 2024.01.29 18:56:08 +05'30'

**Devendra Singh Kunwar
Company Secretary**

CC:

**The Manager (Listing),
Jaipur Stock Exchange Limited,
Stock Exchange Building,
J.L.N Marg, Malviya Nagar, Jaipur-302015**

**The Manager (Listing),
Delhi Stock Exchange Ltd.,
DSE HOUSE,
3/1, Asaf Ali Road,
New Delhi -110002**

Encl: As Above

Regd. Office & Works: Plot No. SP 1-3, Industrial Area, Pratap Nagar, Udaipur-313001, India



RECONCILIATION OF SHARE CAPITAL AUDIT

TO WHOMSOEVER IT MAY CONCERN

1.	For Quarter Ended	31 st December, 2023			
2.	ISIN	NA			
3.	Face Value of Equity Shares	Rs 10/- per share			
4.	Name of the Company	Polar Marmo Agglomerates Limited			
5.	Registered Office Address	Plot No. SP 1-3, Industrial Area, PratapNagar,Udaipur313001			
6.	Correspondence Address	701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001			
7.	Telephone No./Fax No.	Ph. 011-43571043-45, Fax 011-43571047			
8.	E-mail Address	polarmarmo@gmail.com			
9.	Name of the Stock Exchanges where the Company's securities are listed	DSE, CSE and JSE			
		Number of Shares	% of Total Issued Capital		
10.	Issued Capital	1,18,49,637	100.00		
11.	Listed Capital (Exchange wise) (as per the Company records) :				
	DSE	1,18,49,637	100.00		
	CSE	1,18,49,637	100.00		
	JSE	1,18,49,637	100.00		
12.	Held in dematerialized form in CDSL	NIL	NIL		
13.	Held in dematerialized form in NSDL	NIL	NIL		
14.	Physical	1,18,49,637	100.00		
15.	Total No. of Shares (12+13+14)	1,18,49,637	100.00		
16.	Reason for difference, if any, between (10 & 11)	NIL			
	Reason for difference, if any, between (10 & 15)	NIL			
	Reason for difference, if any, between (11 & 15)	NIL			
17.	Certifying the details of changes in share capital during the quarter under consideration as per table below:				
Particulars#	No. of Shares	@Applied/ Not Applied for listing	Listed on Stock Exchanges	Whether intimated to CDSL/	In principal approval pending for



		(Specify Names)	NSDL	SE (Specify Names)
N.A.				
18.	Register of Members is updated (Yes/No) If not, updated up to which date		Yes	
19.	Reference of previous quarter with regards to excess dematerialized share, if any		Nil	
20.	Has the Company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?		N.A.	
21.	Mention the total no. of requests, if any, confirmed/rejected after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:			
Total No. of de-mat requests		No. of requests	No. of Shares	Reasons for delay
Confirmed/Rejected after 21 days		Nil	Nil	NA
Pending for more than 21 days		Nil	Nil	NA
22.	Name, Telephone & Fax No. of the Compliance Officer of the Company	Mr. Devendra Singh Kunwar Ph. 011- 43571044 Fax 011- 43571047		
23.	Name, Address, Telephone & Fax No. of the Secretarial Auditor	Mr. Saurav Upadhyay M/s Saurav Upadhyay & Associates Reg. Office No. 301, E-21, Jawahar Park, Laxmi Nagar, New Delhi-110092. Mobile No.- 9958383309/ 9873396897 Firm Regn. No.- S2022DE852500		
24.	Appointment of common agency for share registry work, if yes, name & address	In house		
25.	Any other detail that the Secretarial Auditor may like to provide (e.g. BIFR company, delisting from SE)	<p>The Company was declared a sick company and in order to revive itself the company had filed a rehabilitation scheme with BIFR. However, the Ministry of Finance (MOF) vide notification nos. S.O. 3568(E) and 3569(E), has notified 1 December, 2016 (appointed date) as the date on which the Sick Industrial Companies (Special provisions) Repeal Act, 2003 shall come into force. The Repeal Act provides for the repeal of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) and related matters. Therefore, the SICA is repealed with effect from 01st December, 2016 and the BIFR stand dissolved with effect from that date, and all proceedings before them stand abated.</p> <p>The management of the company is now in the process of negotiating with the strategic investors for revival of the company.</p>		



NOTE: The Hon'ble NCLT, Jaipur Bench has initiated the Corporate Insolvency Resolution Process (CIRP) against M/s. Polar Marmo Agglomerates Limited under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC, vide its order dated 23.06.2022. Further, pursuant to the said Order, Mr. HariBabu Sharma, bearing Registration No. IBBI/IPA-002/IP-N00767/2019-20/12477 had been appointed as the Interim Resolution Professional (IRP) from the date of the Order and the powers of the Board of Directors of the Company stood suspended during the pendency of the proceedings and the same had been exercised by Mr. HariBabu Sharma till the time he continued to act as the IRP/Resolution Professional.

However, during the previous year, both the parties, i.e., Polar Marmo Agglomerates Limited, "the Company" & Bakelite Hylam Ltd. & Anr., "the operational Creditor", have entered into a settlement in terms of Section 12A of the Insolvency and Bankruptcy Code.

Thus, in view thereof, the Hon'ble National Company Law Appellate Tribunal (NCLAT) vide its order dated 06.01.2023 has allowed the appeal filed by the Company against the order dated 23.06.2022 passed by the National Company Law Tribunal, Jaipur Bench, wherein the Insolvency proceedings were initiated against the Company under Insolvency and Bankruptcy Code, 2016 and the powers of the Board of Directors were suspended and Mr. HariBabu Sharma was appointed as the Interim Resolution Professional for the Company.

Pursuant to the order dated 06.01.2023 passed by the Hon'ble National Company Law Appellate Tribunal (NCLAT), the impugned order dated 23.06.2022 of National Company Law Tribunal, Jaipur Bench has been set aside i.e., the provisions of Insolvency and Bankruptcy Code, 2016 shall not apply to the Company w.e.f 06.01.2023 and the powers of the Board of Directors of the company had been resumed.

Date: 29/01/2024
Place: New Delhi

**For Saurav Upadhyay & Associates
Company Secretaries
FRN: S2022DE852500**



**Saurav Upadhyay
Company Secretary
C.P. No. 25283
M.No-A67860
UDIN: A067860E003322342**